

A View From Washington: 2016 – A Year of Change



Randall Luthi
President,
National Ocean Industries Association



Nearly 300 Member Companies Including:



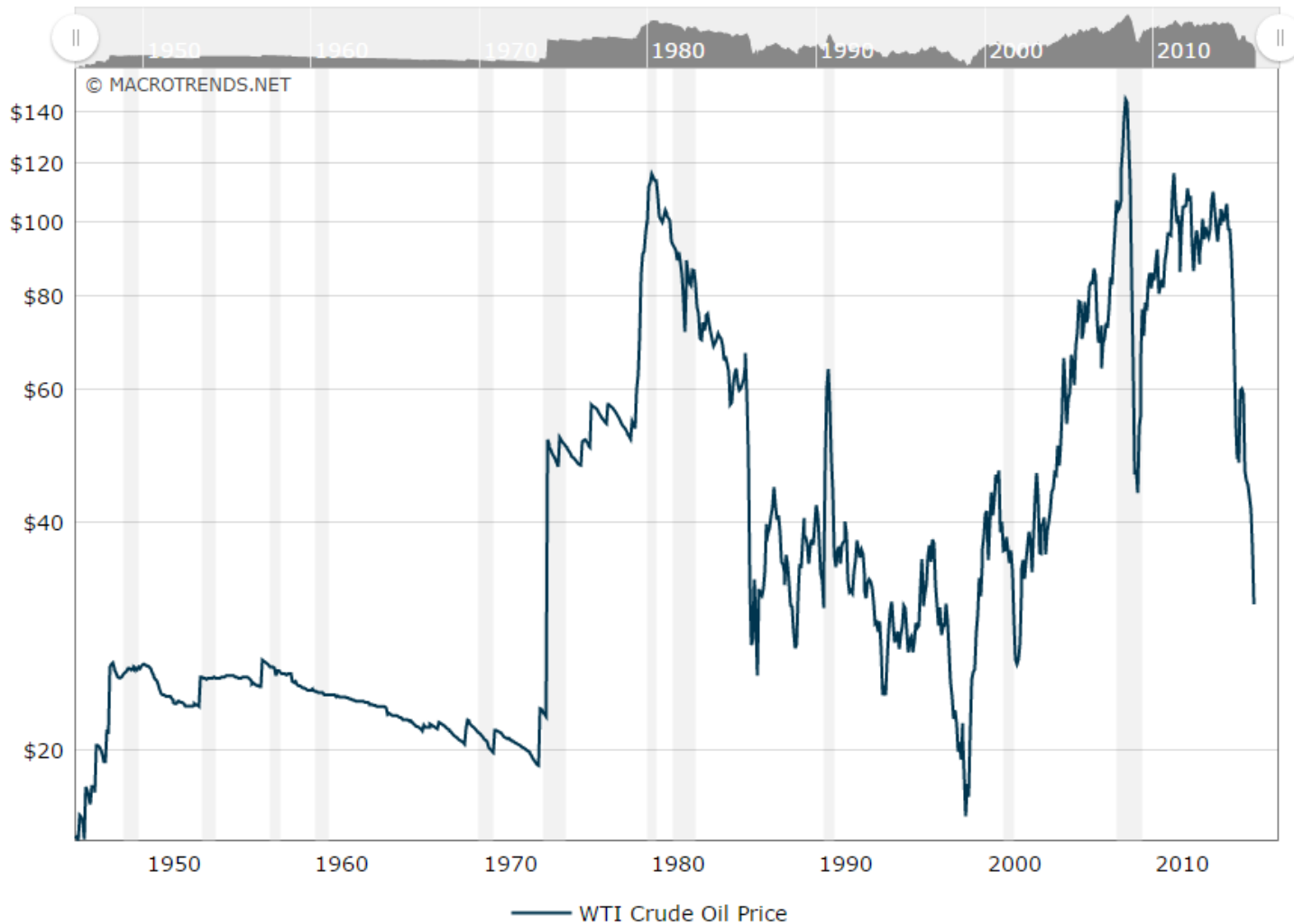
Statoil



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noia.org

Lean and Mean Till '17?



That Was Then . . .





More Exploration, More Resources



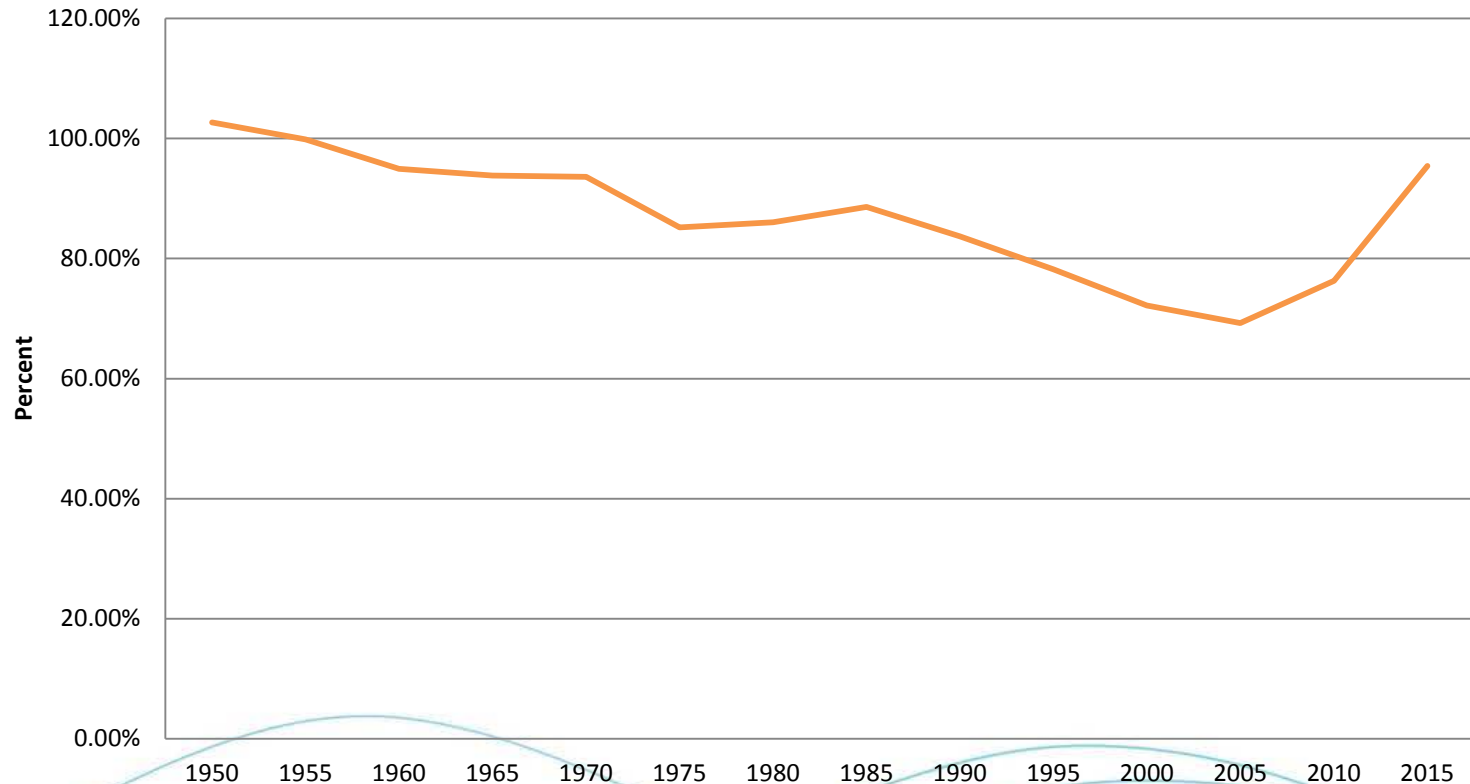
...This is Now





...This Is Now

Ratio of Domestic Energy Production to Consumption 1949-2015

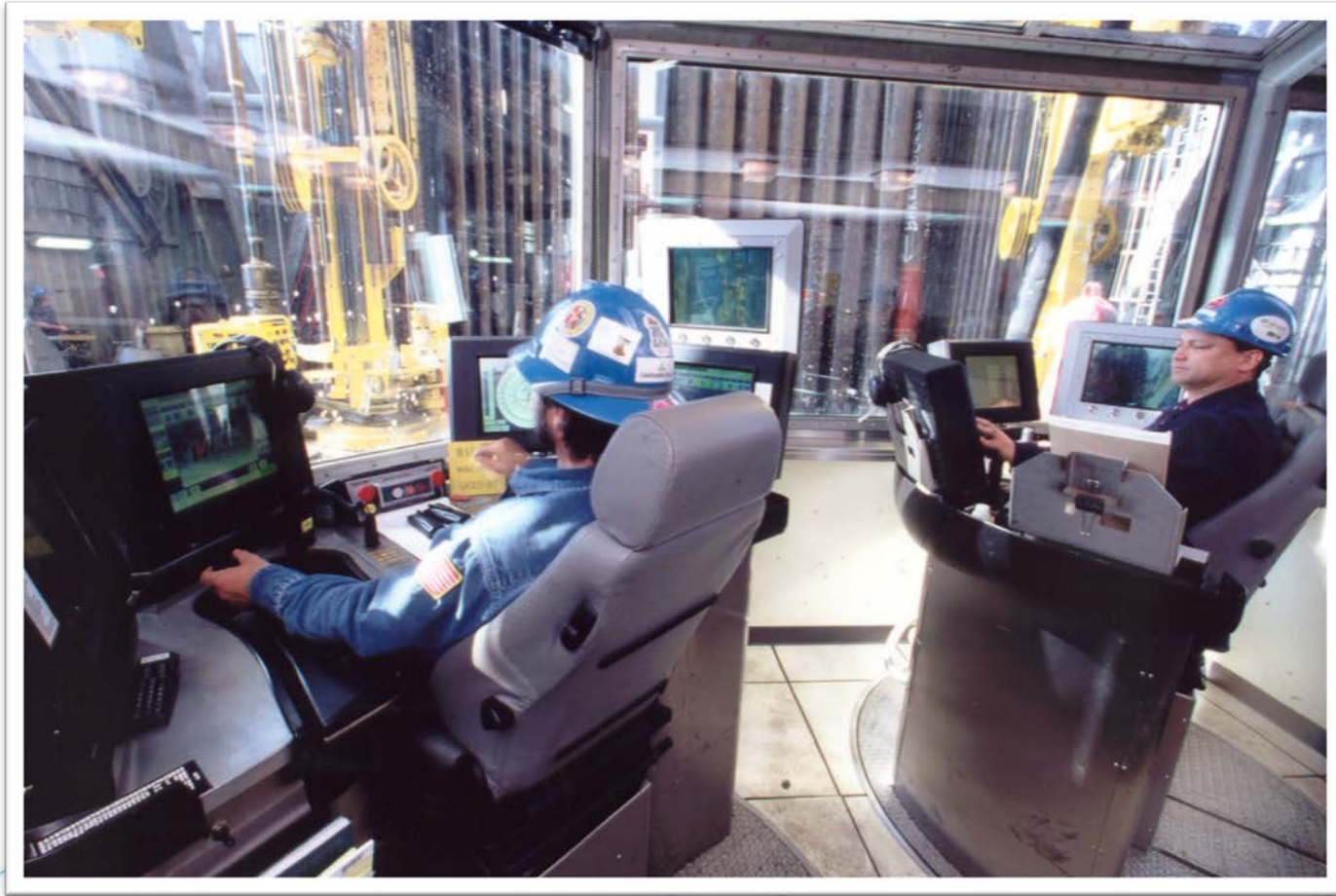


Source: U.S. Energy Information Administration, Monthly Energy Review, December 2015

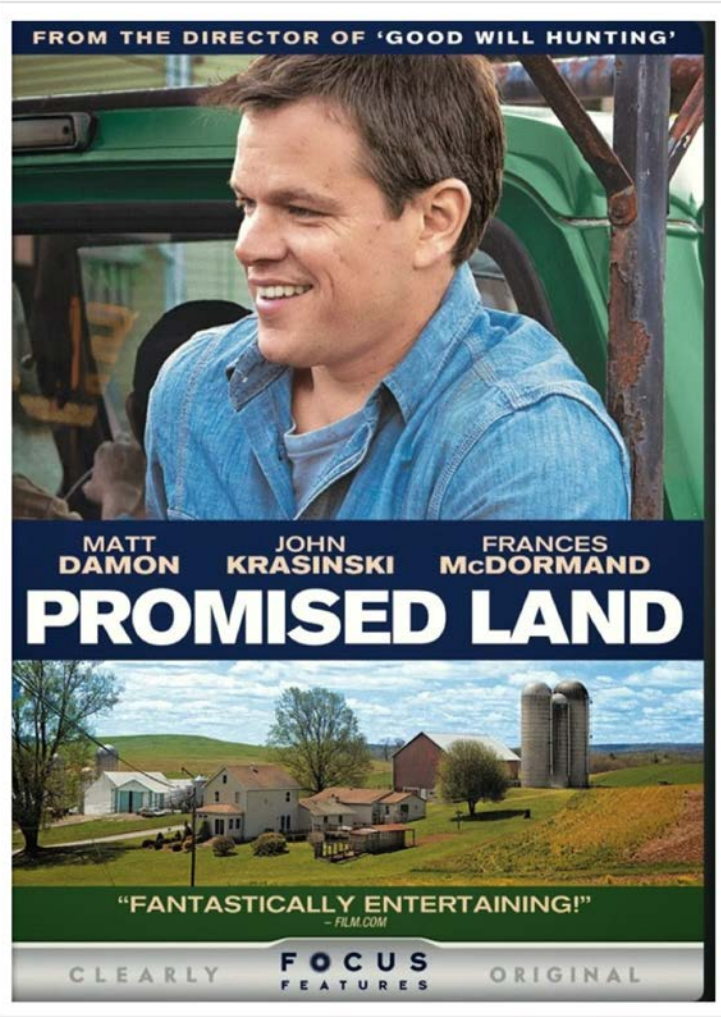
Note: A ratio of greater than 100% can occur when the U.S. is a net energy exporter or when there are net additions to stored energy.



US Productivity Changed Everything



Will The Change Last?

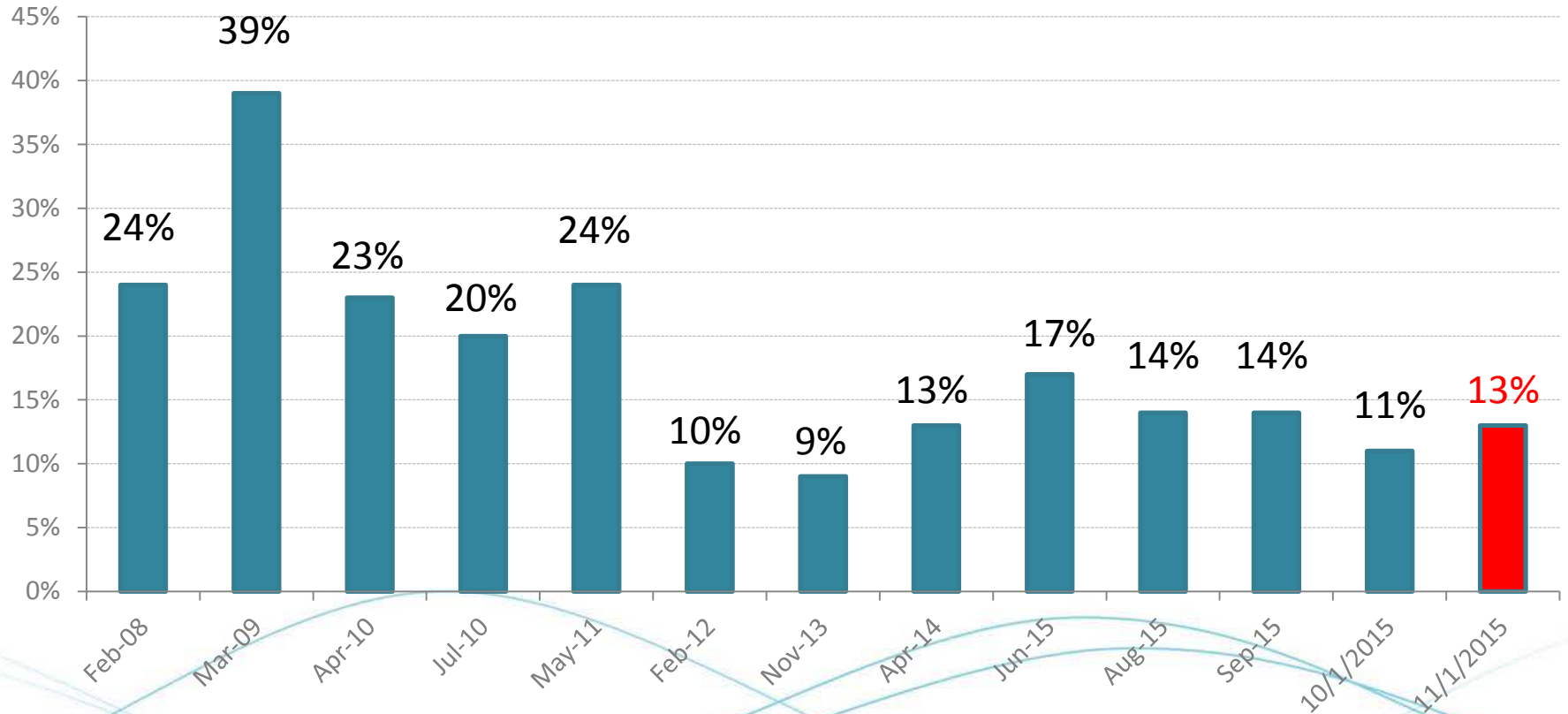




How the US Views Washington

Congressional Job Approval

Gallup Polls from 2008-Present





Building A Legacy



Fossil Fuels are Targeted



Well Control Rule



- Ultimately compromises safety
- \$882 million vs \$32 billion ten year costs
- All vendors along the supply chain impacted
- NOIA is working with allied trades
- We need to turn up the dial on this issue

Decommissioning/Bonding Changes



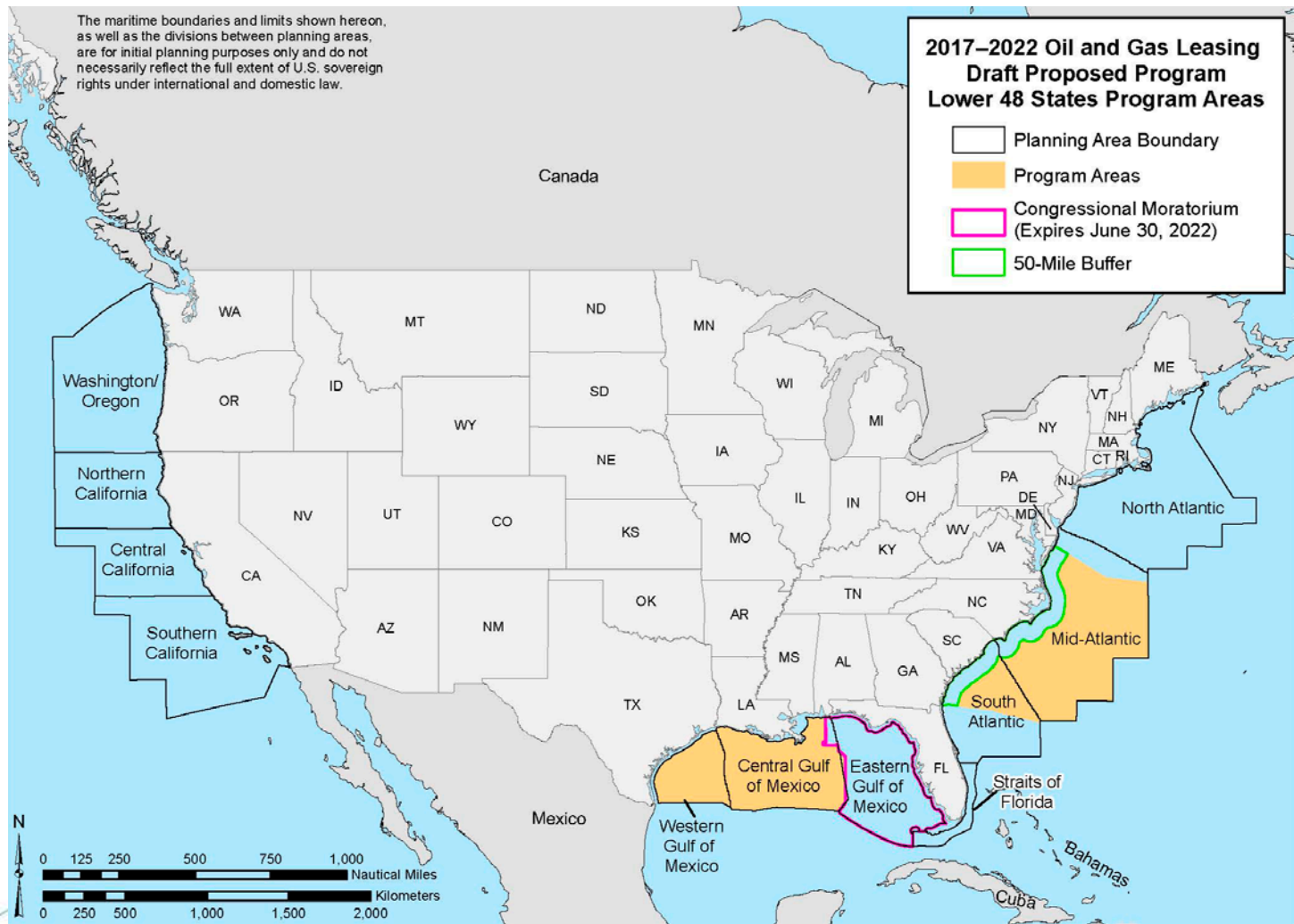
- NTL being drafted now
- Driven by fear of taxpayers “holding the bag”
- Will affect bond market
- Can’t be one size fits all
- GAO report added fuel to the fire

Oil Export Ban Lifted!

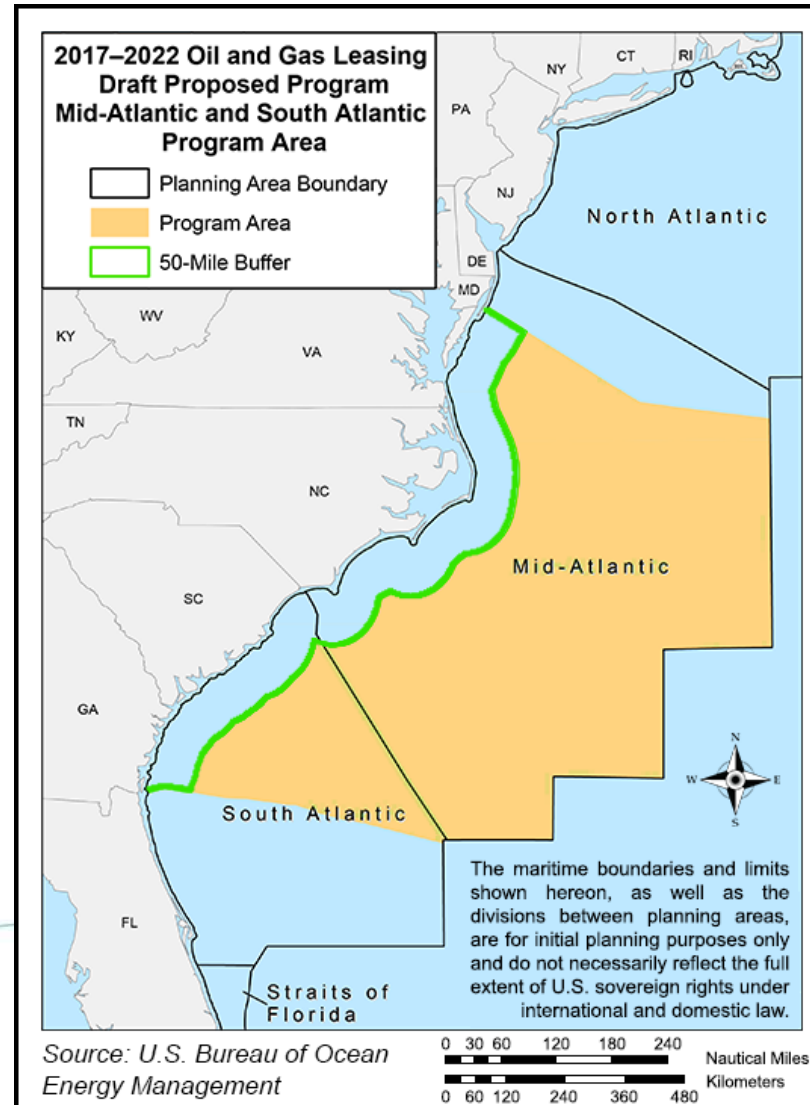


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Draft Proposed 5 Year Plan



Proposed Mid and South Atlantic Lease Sale 260 (2021)



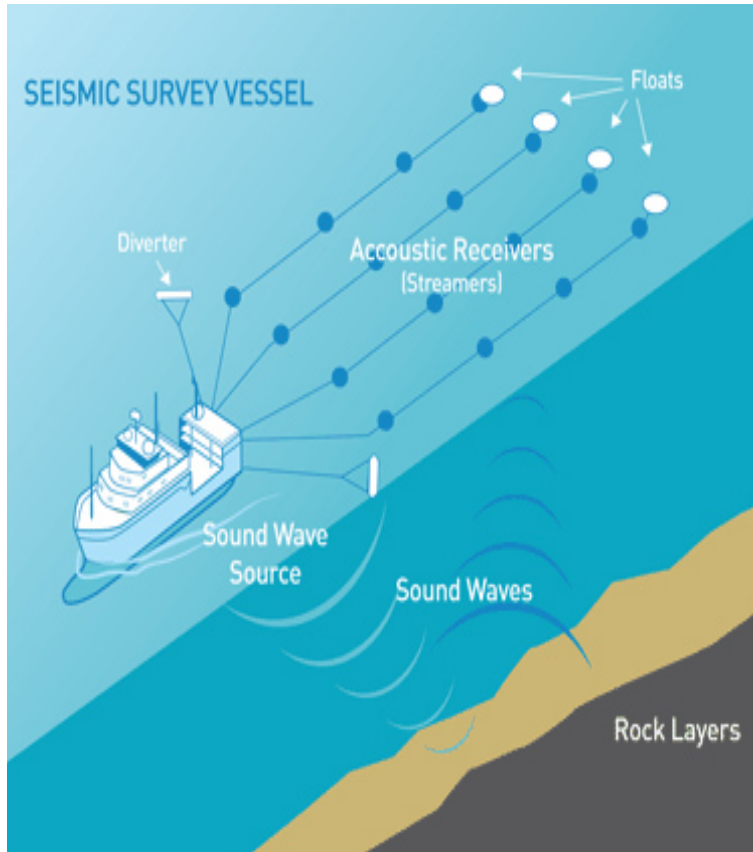
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All Eyes on the Atlantic



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Efforts to Shut Down Seismic Work

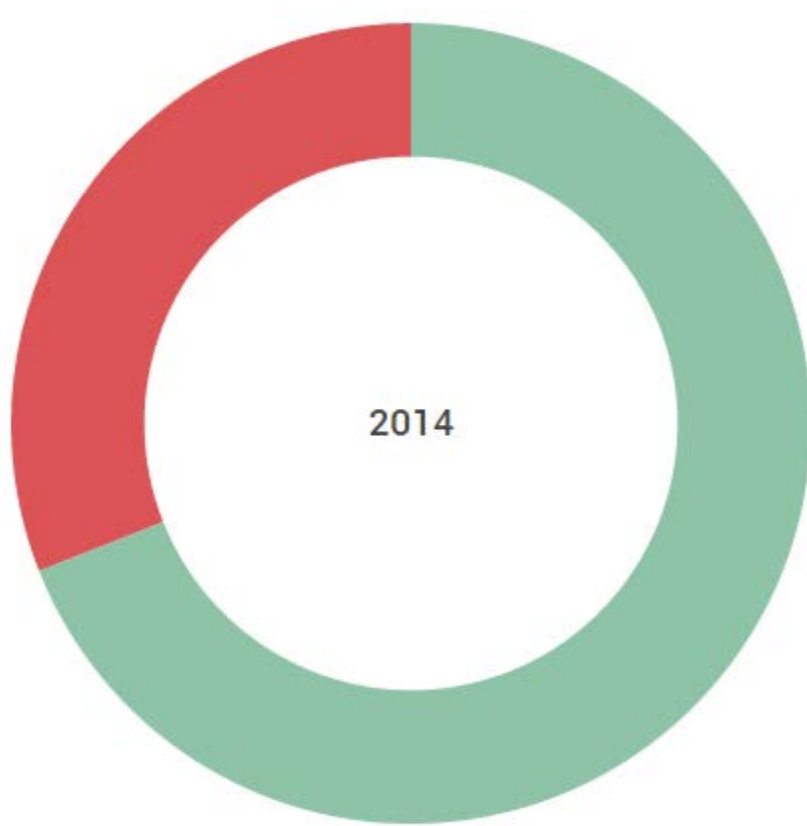


“To date there has been **no documented scientific evidence of noise from air guns used in geological and geophysical seismic activities adversely affecting marine animal populations or coastal communities.** This technology has been used for more than 30 years around the world. It is still used in the U.S. waters off the Gulf of Mexico with no known detrimental impact to marine animal populations or commercial fishing.”

-William Y. Brown, BOEM Chief Environmental Officers

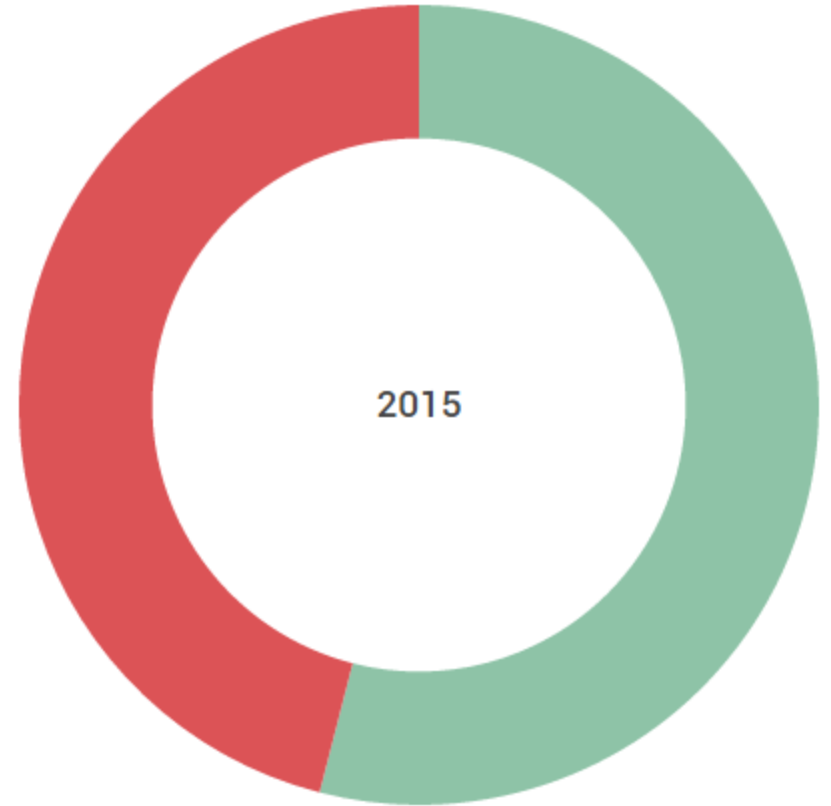


Atlantic Support for Offshore Development



2014

● Support ● Oppose



2015

● Support ● Oppose

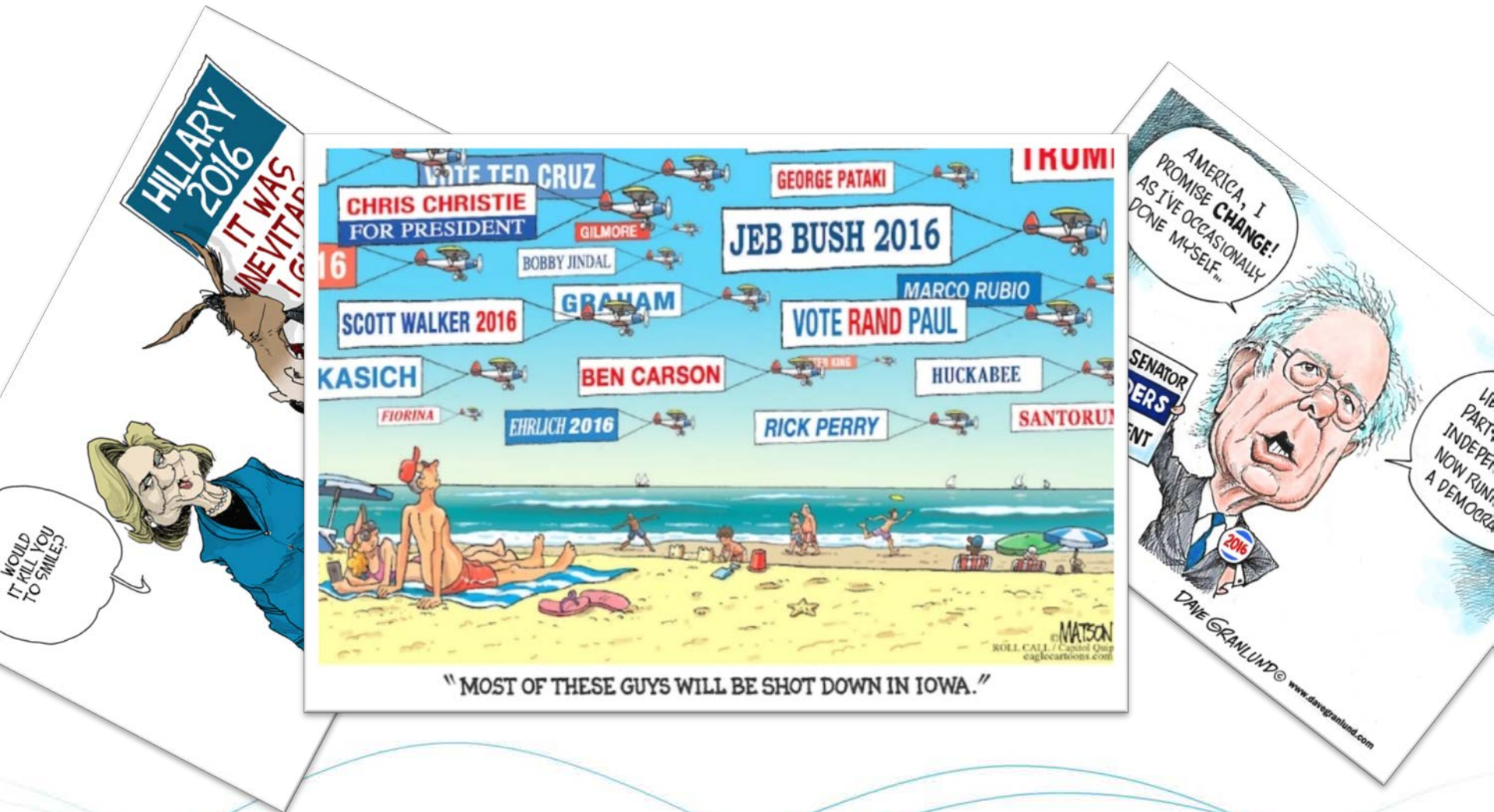
Coexistence Among Industries



And There Is More For 2016



2016 Presidential Election



Congressional Elections





Industry Support



● Back Energy Friendly Candidates

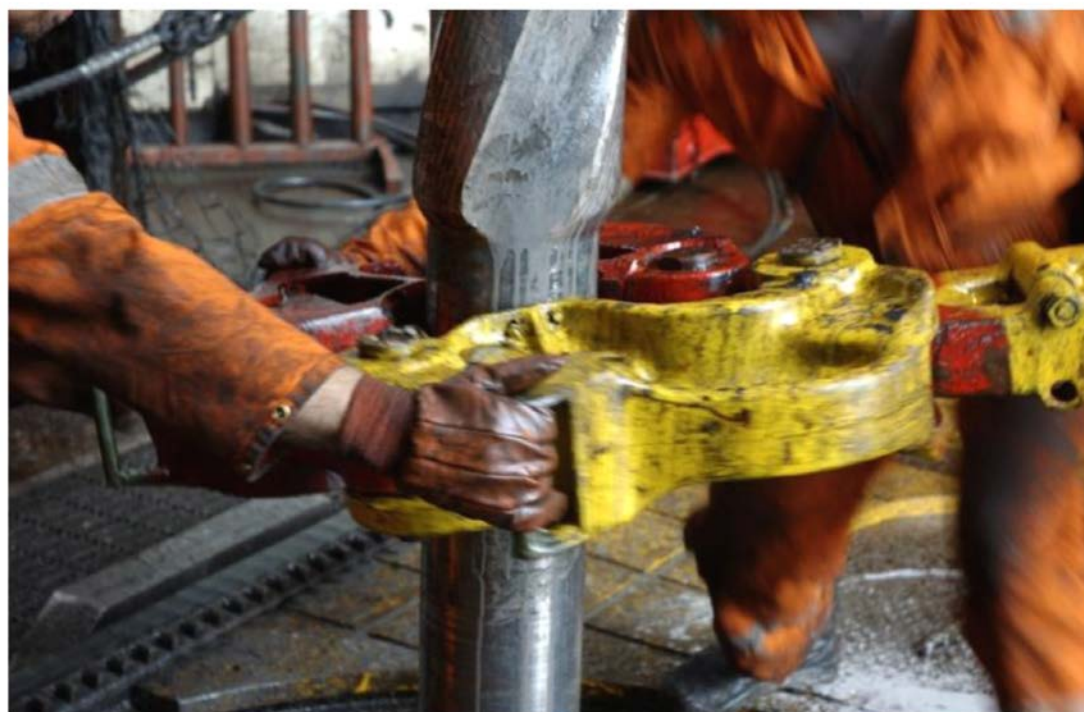


● Support Offshore Development



● Believe Access = Jobs

Thank You!!



@oceanindustries



National Ocean
Industries Association



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Industries Association

